



Ana Carolina Ureña Adames

Associate

Panama

TEL: +507 2153215

EMAIL: ana.urena@lovill.com

Ana Carolina Ureña Adames has been an associate of Lovill since 2016. She has more than 10 years of experience advising local, international and multinational companies and foundations in areas of corporate law, tax law, special economic zones, corporate reorganizations, mergers and acquisitions, estate planning, banking law, securities, financing and guarantees, contracts and anti-money laundering prevention regime.

Ana Carolina holds an LLB in Law and Political Science from the Santa Maria La Antigua University (USMA) in Panama, holds a postgraduate degree in Commercial Law from the Universidad Latina de Panama, an LL.M. in Legal Counseling of Companies along with a minor in Business Administration, both from IE Law School in Madrid, Spain, a certificate in Taxes from UNESCPA and an executive education program on Introduction to Estate Planning and International Taxation at CEMA University, Argentina.

Ana Carolina is member of the Tax Law and Public Finance Commission of the National Bar Association of Panama, is a member of the WIN Committee of the International Fiscal Association (IFA)-Panama Chapter, member of the Panamanian Institute of Tax Professionals (Inspat), member of the Legislation and Tax Committee of the American Chamber of Commerce and Industries of Panama (AmCham Panama). She is also member of Axxion Lawyers Committee (network of professional women and entrepreneurs) and the IE Alumni Club-Chapter of Panama.

Ana Carolina is admitted to practice law in Panama since 2009.

WORK HIGHLIGHTS

Advised the Guarantor in a loan agreement granted to CrediQ Group companies by Overseas Private Investment Corporation (OPIC) for US\$142.5 million and Citibank N.A., for US\$11.8 million, for a total of US\$154.3 million, to finance their customers in the acquisition of vehicles for small and medium-sized companies in El Salvador and Costa Rica.

Advised Grupo Almo, the largest logistics, security and mailing services company in Central America on the sale of two business units dedicated to the secure transportation of valuables in Central America to a Spanish company which expanded its presence to 20 countries and increased its workforce to approximately 60,000 employees after the acquisition.

Advised the borrower in a financing up to US\$25 million granted by the largest non-bank financial institution on infrastructure and energy works investments in Latin America and the Caribbean.

Advised the Guarantors, energy and oil companies, in the constitution of bank guarantees for the sum of US\$50 million.

INDUSTRIES

Commercial and Professional Services
Banking and Finance
Financial Services
Private Clients/Individuals
Energy
Logistics and Distribution
Retail
Real Estate
Construction and Infrastructure
Telecommunications
Non Profit

PRACTICE AREAS

Corporate and Business Law
Tax
Global Wealth and Private Client
Banking and Finance
Compliance / AML Regulations
Bankruptcy

EDUCATION

Universidad Catolica Santa Maria la Antigua (Panama), LL.B. in Law and Political Science, 2009

Universidad Latina (Panama), Postgraduate degree in Commercial Law, 2010

IE Law School (Spain), LL.M. in Legal Counseling of Companies and Minor in Business Administration, 2012

UNESCPA (Panama), Certificate of Taxes, 2017

UCEMA (Argentina), Executive Program on Introduction of Estate Planning and International Taxation, 2020

LANGUAGES

English
Spanish

Admissions

Admitted to practice law in the Republic of Panama



INDUSTRIES

Commercial and Professional Services
Banking and Finance
Financial Services
Private Clients/Individuals
Energy
Logistics and Distribution
Retail
Real Estate
Construction and Infrastructure
Telecommunications
Non Profit

PRACTICE AREAS

Corporate and Business Law
Tax
Global Wealth and Private Client
Banking and Finance
Compliance / AML Regulations
Bankruptcy

EDUCATION

Universidad Catolica Santa Maria la Antigua (Panama), LL.B. in Law and Political Science, 2009

Universidad Latina (Panama), Postgraduate degree in Commercial Law, 2010

IE Law School (Spain), LL.M. in Legal Counseling of Companies and Minor in Business Administration, 2012

UNESCPA (Panama), Certificate of Taxes, 2017

UCEMA (Argentina), Executive Program on Introduction of Estate Planning and International Taxation, 2020

LANGUAGES

English
Spanish

Admissions

Admitted to practice law in the Republic of Panama

Carried out the legal due diligence of a general license bank in Panama for potential acquisition of shares.

Split-off a Panamanian livestock business unit which optimized client's structure from a fiscal and operative perspective.

Advised an Investment company on regulation about Common Reporting Standard (CRS).

Advised local, international and multinational companies in anti-money laundering and Compliance policies, including training to executives, compliances officers and staff, implementation of due diligence processes, in order to comply with Law 23 regime adopted in Panama to prevent criminal acts related to money laundering, terrorism financing and illegal weapon trading.

Advised a telecommunication company during the cease of operations in Panama, dissolution and liquidation of assets.

ARTICLES AND PUBLICATIONS

"Legal Updates: Digital certificates of tax residence", AmCham Panama, 2021.

"Why we should start talking about estate planning", AmCham Panama, 2021.

"News on invoicing systems in Panama", Capital Financiero, 2021.

"Digital invoicing in Panama", AmCham Panama, 2021.

"Latin America Corruption Survey 2020", research led by the American firm Miller & Chevalier in collaboration with 14 leading law firms in the region, published in English, Spanish, and Portuguese, Miller & Chevalier Chartered, 2020.

ACHIEVEMENTS

Ranked Associate-to-Watch in the Corporate and M&A practice area for Chambers and Partners 2022 Guide.

Recognized as Recommended Lawyer in the Banking and Finance, Tax, and Corporate and M&A practice areas of the firm by The Legal 500 (2019-2022).

Recognized by the National Bar Association for extraordinary contributions to the law practice in Panama (2019-2021).

MEMBERSHIP AND NETWORKS

Member and Chair (2021-2022) of the Legislation and Tax Committee of the American Chamber of Commerce and Industries of Panama (AmCham Panama).

Member of the Tax Law and Public Finance Commission of the National Bar Association of Panama.

Member of the WIN Committee of the International Fiscal Association (IFA) -Panama Chapter.

Member of the Panamanian Institute of Tax Professionals (Inspat).



INDUSTRIES

Commercial and Professional Services
Banking and Finance
Financial Services
Private Clients/Individuals
Energy
Logistics and Distribution
Retail
Real Estate
Construction and Infrastructure
Telecommunications
Non Profit

PRACTICE AREAS

Corporate and Business Law
Tax
Global Wealth and Private Client
Banking and Finance
Compliance / AML Regulations
Bankruptcy

EDUCATION

Universidad Católica Santa María la Antigua (Panama), LL.B. in Law and Political Science, 2009

Universidad Latina (Panama),
Postgraduate degree in Commercial Law,
2010

IE Law School (Spain), LL.M. in Legal Counseling of Companies and Minor in Business Administration, 2012

UNESCPA (Panama), Certificate of Taxes, 2017

UCEMA (Argentina), Executive Program on Introduction of Estate Planning and International Taxation, 2020

LANGUAGES

English
Spanish

Admissions

Admitted to practice law in the Republic of Panama

Axxion Lawyers Committee (network of professional women and entrepreneurs).

Member of the IE Alumni Club-Chapter of Panama.

COURSES AND CONFERENCES

Moderator, *ISO 3001:2016. Anti-Bribery Management System in Panama and its importance in the fight against corruption and money laundering*, World Compliance Association – Chapter of Panama, AmCham Panama and the Institute of Corporate Government.

Panelist, *Final benefactor*, Panamanian Institute of Tax Professionals, 2021.

Moderator, *Digital Economy from Argentina's experience*, WIN Committee of the International Fiscal Association (IFA), 2021.

Speaker, *Tax Treatment of Civil Companies and Professionals*, Committee of Legal Affairs of the Panamanian Association of Corporate Executives (APEDE), 2020.

Speaker, *Estate Planning and Succession: Legal and Financial Advice to Protect Your Patrimony*, Lovill and Lafise, 2020.

Speaker, *Reorganization as Legal Mechanism for Companies in Crisis and Bankruptcy Proceedings in Panama*, LOVILL Webinars, Panama, 2020.

Speaker, *Fiscal Amnesty, Moratory and Improvements Declaration for Real Estate Industry*, AmCham Panamá, Panama, 2020.

Speaker, *Tax Treatment of Civil Companies and Professionals*, National Bar Association, Panama, 2020.

Speaker, *Family and Succession Planning in Crisis Moments*, Lovill and FCWPC, Panama, 2020.

Speaker, *Associations, NGO's and Private Interest Foundations: What You Need To Know*, Heroes for Panama, Panama, 2017.

Instructor, *Seminar on Management of Law Firms*, Law School of the Universidad Católica Santa María la Antigua (USMA), 2013.